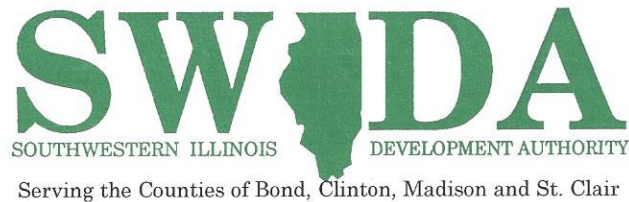


Members of the Board:
James Nations, Chair
Mark Rabe
Rickie Thomas
David A. Miller
Greg Kuehnel
Kevin Kaufhold
Kennard Tucker
Reggie Sparks
Jim Sullivan
David Willey



Ex. Officio:
Sean McCarthy
Randall Blankenhorn

Executive Director:
Michael J. Lundy

Assistant Executive Director
Joe Gasparich, MBA, CPA

January 26, 2018

The Honorable John Miller, Mayor
Collinsville City Hall
125 S. Center Street
Collinsville, IL 62234

Dear Mayor Miller:

In the past, home-rule cities and villages have agreed to transfer industrial revenue bond volume cap to SWIDA to assist the development of projects in Bond, Clinton, Madison and St. Clair Counties. SWIDA is once again hoping that the City of Collinsville will agree to transfer their private activity industrial revenue bond cap to us prior to the May 1st deadline.

If the City of Collinsville does not use its bond volume cap for a project or does not transfer its unused bond volume cap to SWIDA by May 1, 2018, the state requires the cities to return the cap back to the state where it will be used in other parts of Illinois.

SWIDA uses the transferred cap to finance developments in our four-county area. If later in the year the City of Collinsville finds it needs the bond cap for a project in the City of Collinsville, the City of Collinsville can request an allocation from the pool. Since 1989, SWIDA has issued 1.1 billion dollars in revenue bonds to finance projects in its jurisdiction. These projects have built the tax base of the area and created and retained jobs for our citizens.

We would appreciate your help again this year. The process has been simplified, only passing of the enclosed draft ordinance by May 1st is required; no Intergovernmental Agreement is necessary. A copy of the passed ordinance along with the attached draft letter, *Report of Allocation Granted by Home-Rule Units*, needs to be sent to the Governor by May 1st, with a copy to SWIDA. If you have any questions please call me at 618-345-3400. If you would like the documents emailed to you in Word format, please call the above number and ask for Teri.

Sincerely yours,

Michael J. Lundy
Executive Director

Enclosures