



SAND CREEK CAPITAL

308 West Erie Street
Suite 700
Chicago, Illinois 60654
312-664-5656

February 9, 2018

Ms. Tamara Ammann
Director of Finance
City of Collinsville
City Hall
125 South Center Street
Collinsville, Illinois 62234

Re: **Illinois Assist 2018** Homebuyer Down Payment Assistance Program

Dear Tamara:

The housing market this past year has been strong throughout St. Clair and Madison Counties. Funding is now available through our participating lender network, including Town and County Bank, a new lender in the Illinois Assist group of lenders.

In anticipation of additional funding of Assist first mortgages for residents of Collinsville, we ask that the City commit its 2018 home rule volume cap for Assist. This year, based on a population of 25,579, Collinsville's 2018 home rule cap is \$2,685,795 (on a per capita basis of \$105). Reservation and/or transfer of the City's cap needs to be accomplished not later than April 30, 2018. Any transfers of 2018 cap need to be reported to the State within 14 days of the transfer. Attached is the required form of reservation ordinance for 2018 and letter to the Governor's Office of Management & Budget.

Thanks for your continued support of Illinois Assist, Tamara, and we look forward to working with you and the City in the year to come.

Best Regards,

David S. Rasch
Managing Director

Attachments