



## *CITY COUNCIL AGENDA ITEM STAFF REPORT*

<b>MEETING DATE:</b>	November 27, 2017
<b>TITLE:</b>	Property Acquisition – 200 Angle St. (13-2-21-34-09-101-015.)
<b>DEPARTMENT:</b>	Community Development
<b>PROJECT MANAGER:</b>	David B. Bookless, Director of Community Development
<b>REQUESTED ACTION:</b>	Adopt ordinance to proceed with purchase
<b>STRATEGIC PLAN GOAL(S):</b>	Goal #1: Preferred Place to Live
<b>ATTACHMENTS:</b>	Draft ordinance, purchase contract

### **EXECUTIVE SUMMARY:**

The Madison County-owned property known as 200 Angle Street has been offered for purchase to the City for the nominal price of \$634.00. Staff recommends the purchase of the now-vacant property for future development to potentially recoup costs incurred by the City for the demolition of the structure and continued grass cutting.

### **BACKGROUND & HISTORY:**

Dating back to the fall of 2014, the City has been cutting the grass on the derelict property. The City demolished the dilapidated house formerly located on the now-vacant lot in 2015, and has continued grass cutting since that time. The City has liens against the property in the approximate total amount of \$15,140. Madison County took trusteeship of the property due to delinquent taxes in December 2015, and has offered the City purchase of the property at a price covering their sunk costs.

### **STAFF REVIEW & ANALYSIS:**

Staff views the purchase as a logical conclusion to the remediation of a derelict property. With the City's acquisition of the property, the opportunity becomes available for the future sale or development of the property, which may result in the recouping of demolition and grass cutting costs made by the City and/or the return of the property to the tax rolls.

### **FINANCIAL IMPACT:**

The purchase price is nominal. The City has been cutting the grass and putting liens on the property. While property maintenance will continue, as discussed above, the opportunity arises for the City to recoup some of the costs and /or return the property to the tax rolls.

### **ALTERNATIVES:**

The City could continue to cut the grass and place liens against the property until such time, if ever, when a private party purchases the lot.

## ***Collinsville City Council Meeting***

### **RECOMMENDATION:**

Staff recommends adoption of ordinance to proceed with purchase.

### **CONCLUSION:**

Purchase of the property at a nominal cost at minimum will result in a well-maintained lot; with the anticipated result being the lot being made productive in the future.

