



## CITY COUNCIL AGENDA ITEM STAFF REPORT

MEETING DATE:	JULY 24, 2017
TITLE:	ORDINANCE AUTHORIZING THE SALE OF PERSONAL PROPERTY BY THE CITY (2002 JOHN DEER 6120 TRACTOR WITH BOOM MOWER ATTACHMENT)
DEPARTMENT:	STREET DEPARTMENT
PROJECT MANAGER:	DENNIS KRESS
REQUESTED ACTION:	AUTHORIZATION TO SELL PUBLIC PROPERTY (2002 JOHN DEERE TRACTOR AND BOOM MOWER ATTACHMENT)
STRATEGIC PLAN GOAL(S):	Goal #7: “Financial Stewardship”; & Goal #3: “Quality Infrastructure”
ATTACHMENTS:	<a href="#">Ordinance</a>

### EXECUTIVE SUMMARY:

This ordinance will allow for the liquidation/sale of the 2002 John Deere tractor with boom mower attachment that was destroyed by an electrical fire on March 31, 2017.

### BACKGROUND & HISTORY:

On June 26, 2017, the Council approved the purchase of a 2016 John Deere 6120 tractor with boom mower attachment to replace the 2002 John Deere Boom mower that was declared a total loss due to an electrical fire that occurred on March 31, 2017. Trident Insurance Company has since advised the City that the City may retain possession of the 2002 John Deere tractor and may dispose of it as the City wishes. The tractor will be placed on the online auction service Public Surplus with a reserve price yet to be determined. The insurance settlement for the 2002 John Deere completely covered the purchase price of the newly acquired 2016 John Deere. All proceeds from the sale will be in excess of the replacement cost of the 2002 John Deere tractor. All proceeds from the sale of the 2002 John Deere tractor will be deposited in the CIP Fund.

### STAFF REVIEW & ANALYSIS:

Staff has researched available methods for disposing of the 2002 John Deere and has determined that Public Surplus online auction service will meet all requirements and provide a fair price to the City.

### FINANCIAL IMPACT:

Positive: Proceeds from the sale of the 2002 John Deere Tractor will result in a positive balance

### ALTERNATIVES:

N/A

### PROS & CONS:

P

**Collinsville City Council Meeting**

**Staff Report**

**Error! No text of specified style in document.**

**Error! No text of specified style in document.**

Pros: Acquire revenue for CIP by selling personal property.

Disposal of useless equipment frees up space allowing for better maintenance of the storage area.

Cons: None.

**RECOMMENDATION:**

Staff is recommending approval

**CONCLUSION:**

Click here to enter text.