

AGENDA ITEM REPORT

DATE OF MEETING: June 26, 2017

ITEM:

Ordinance Authorizing the Sale of Personal Property Owned by the City (2001 Freightliner FL 80 Tandem Dump Truck)

STRATEGIC PLAN GOAL:

Goal #3: *"Quality Infrastructure"*, and Goal 7: *"Financial Stewardship & Sustainability"*

BACKGROUND:

On February 13, 2017 the Council approved the purchase of a 2017 International tandem dump truck from Rush Truck Center through the Illinois Joint Purchasing Program in the amount of \$125,772. A trade in allowance of \$12,500 was offered by Rush Truck Center for the 2001 Freightliner; however, Marion County Highway Department has offered to purchase 2001 Freightliner FL80 for \$25,000. This represents an increased savings of \$12,500 to the City through the continued efforts to maximize the resale value of surplus equipment.

This ordinance declares the 2001 Freightliner FL80 dump truck to be surplus property and allows for the sale of the truck to Marion County Highway Department in the amount of \$25,000. The sale and transfer of the truck to Marion County Highway Department will occur upon delivery of the new truck to the Street Department.

RECOMMENDATION:

Staff is recommending approval.

ITEM SUBMITTED BY:

Mike Prosser, Street Department General Foremen

ATTACHMENTS: Proposed Ordinance Authorizing Sale of City Owned Surplus Property
Purchase offer From Marion County Highway Department