




MEMO

TO:	MAYOR & CITY COUNCIL
FROM:	MITCHELL E. BAIR, AICP, CITY MANAGER/ECONOMIC DEVELOPMENT DIRECTOR 
RE:	GATEWAY CENTER ECONOMIC & FISCAL IMPACT STUDY & LONG RANGE PLAN TIF REQUEST
DATE:	FEBRUARY 13, 2017
ATTACHMENTS:	GATEWAY CENTER ECONOMIC & FISCAL IMPACT ANALYSIS GATEWAY CENTER REQUEST FOR PROPOSAL FOR LONG RANGE PLAN JOHNSON CONSULTING COST PROPOSAL ECONOMIC DEVELOPMENT COMMISSION LETTER OF SUPPORT CHAMBER OF COMMERCE LETTER OF SUPPORT

Over the past 12-18 months both City and Gateway Center Staff have been working toward the goal of making the Gateway Center financially viable upon the expiration of TIF #1. These efforts have included those focused on the short term (refinancing bonds, reducing the debt to revenue ratio, etc.) as well as the long term (Economic & Fiscal Impact Study, RFP for a Long Range Plan). As the Economic & Fiscal Impact Study has been completed and the proposal refined based on its conclusions, staff believed it was time to formalize these conversations, conclusions, and recommendations. Staff will present the findings of the study and review the RFP with the City Council at the February 13th City Council meeting.