

# AGENDA ITEM REPORT

**DATE OF MEETING:** December 12, 2016

**ITEM:** Ordinance for the Tax Levy and Assessment of Taxes for 2016 for the City of Collinsville, Madison and St. Clair Counties, Illinois

**STRATEGIC PLAN GOAL:** Goal #7 – Financial Stewardship and Sustainability  
**BACKGROUND:**

In order to fund the City's operating expenditures, the 2016 property tax levy will be \$2,483,000, which is the same amount as the 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015 levies. The City's Equalized Assessed Value (EAV) is expected to remain stable, as is the property tax rate for 2016.

Collinsville's property tax rate compares favorably to surrounding communities. Sample municipal property tax rates for 2015 (collected during 2016) were as follows:

|              |        |                                 |               |
|--------------|--------|---------------------------------|---------------|
| Alton        | 2.6893 | O'Fallon                        | 0.8694        |
| Belleville   | 2.0484 | Glen Carbon                     | 0.8064        |
| Highland     | 1.8614 | Troy                            | 0.7757        |
| Wood River   | 1.4577 | <b>Collinsville (St. Clair)</b> | <b>0.7101</b> |
| Edwardsville | 1.3042 | <b>Collinsville (Madison)</b>   | <b>0.6986</b> |
| Maryville    | 0.9856 | Fairview Heights                | 0.0000        |

Please note that the property tax allocation has changed from the prior year. The corporate (General Fund) portion has been increased by \$10,029, the fire pension portion has been increased by \$40,093, and the police pension portion has been decreased by \$50,122.

**RECOMMENDATION:**

The Director of Finance recommends approval of the Ordinance for the Tax Levy and Assessment of Taxes for 2016 for the City of Collinsville, Madison and St. Clair Counties, Illinois.

**ITEM SUBMITTED BY:** Tamara Ammann, Director of Finance

**ATTACHMENTS:** Ordinance