

ORDINANCE NO. _____
AUTHORIZING EXPENDITURE OF TIF FUNDS
(Gateway Center, 1 Gateway Drive)

BE IT ORDAINED BY THE CITY COUNCIL OF COLLINSVILLE, ILLINOIS, that it authorizes the expenditure of Tax Increment Financing funds in the amount of \$150,125 for the reimbursement of costs relative to the replacement of the final five (5) HVAC units located at Gateway Center, 1 Gateway Drive.

The application requesting T.I.F. funds is attached hereto and made a part hereof by reference. Reimbursement to be made in one lump sum upon ordinance certification, demonstrated compliance with all City of Collinsville Codes and Ordinances, and verified proof of payment.

PASSED by the City Council and Approved by the Mayor on _____, 2016.

Ayes:

Nays:

Absent:

Approved: _____, 2016

John Miller, Mayor

ATTEST:

Kimberly Wasser, City Clerk