## ORDINANCE NO. 4563

## AUTHORIZING EXPENDITURE OF TIF FUNDS (Gateway Center)

BE IT ORDAINED BY THE CITY COUNCIL OF COLLINSVILLE, ILLINOIS, that it authorizes the expenditure of Tax Increment Financing funds in the amount of \$279,095.38 for the reimbursement of costs relative to the replacement of rooftop HVAC units at their facility located at 1 Gateway Drive.

The TIF Funding Application is attached hereto and made a part hereof by reference. Reimbursement to be made in one lump sum upon completion of the work and proof of payment.

PASSED by the City Council and Approved by the Mayor <u>December 10</u>, 2012.

Ayes: Moss, Tognarelli, Miller

Nays: Kypta Absent: None

Approved: <u>December 10</u>, 2012.

John Miller, Mayor

ATTEST:

Cheryl Brombolich, City Clerk