ORDINANCE NO. 4693

AUTHORIZING EXPENDITURE OF TIF FUNDS (Gateway Center)

BE IT ORDAINED BY THE CITY COUNCIL OF COLLINSVILLE, ILLINOIS, that it authorizes the expenditure of Tax Increment Financing funds in the amount of \$203,957.08 for the reimbursement of costs relative to the replacement of rooftop HVAC units, sprinkler repair and replacement, pedestrian bridge repair, and infrared testing/repair to electrical distribution system at their facility located at 1 Gateway Drive.

The TIF Funding Application is attached hereto and made a part hereof by reference. Reimbursement to be made in one lump sum upon completion of the work and proof of payment.

PASSED by the City Council of the City of Collinsville, Illinois, on March 10, 2014.

Ayes: Woolard, Kypta, Tognarelli, Moss

Nays: None

Absent: Miller

Approved: <u>March 10</u>, 2014.

John Miller, Mayor

ATTEST:

Cheryl Brombolich, City Clerk