



## **CITY COUNCIL**

### **AGENDA ITEM STAFF REPORT**

<b>MEETING DATE:</b>	DECEMBER 9, 2025
<b>TITLE:</b>	AN ORDINANCE APPROPRIATING 2025 EXPENDITURES FROM CAPITAL CARRYOVER AND OPERATIONAL CHANGES
<b>DEPARTMENT:</b>	FINANCE
<b>PROJECT MANAGER:</b>	AMANDA GUNTRUM, INTERIM FINANCE DIRECTOR
<b>REQUESTED ACTION:</b>	APPROVAL
<b>STRATEGIC PLAN GOAL(s):</b>	#4: INVEST IN PUBLIC INFRASTRUCTURE #7: SUPPORT EXCELLENT MUNICIPAL SERVICES
<b>ATTACHMENTS:</b>	APPROPRIATION ORDINANCE

#### **OVERVIEW**

Throughout the fiscal year the city faces various changes to the financial environment including changes in operation and opportunities for capital purchase. This ordinance will appropriate funding to multiple situations that have arisen related to capital, operations, and unforeseen expenses. Unspent fund balance, unbudgeted revenues or interfund transfers/savings will be used for the funding of these items.

#### **EXECUTIVE SUMMARY**

- Capital Improvement Fund - \$110,260
  - Principal Payments – 2024 Bonds - \$8,741
  - Interest Payments – 2024 Bonds - \$91,519
  - Infrastructure – HLMLR - \$(-131,075)
  - Infrastructure – STLMJ - \$141,075
- Northeast Business District - \$223,630
  - Infrastructure (Final payment Beltline/Keebler Improvement Project) - \$223,630
- Water/Wastewater Fund - \$25,000
  - Fiscal Agent Fees (WWTP Solar Bond) - \$25,000

Total Appropriation - \$358,890

Staff recommends approval of this ordinance.