

20-YEAR PROPERTY TAX ABATEMENT PROJECTIONS - City of Collinsville Only
DISCOVERY ENTERPRISE ZONE
McDonough Horseshoe Service Center

Base EAV	\$7,480
Estimated New EAV ¹	\$2,289,333
Multiplier	1.01

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	TOTAL	
Base EAV	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	
Estimated New EAV	\$2,289,333	\$2,312,000	\$2,335,000	\$2,358,000	\$2,382,000	\$2,406,000	\$2,430,000	\$2,454,000	\$2,479,000	\$2,504,000	\$2,529,040	\$2,554,000	\$2,580,000	\$2,606,000	\$2,632,000	\$2,658,000	\$2,685,000	\$2,712,000	\$2,739,000	\$2,766,000		
EAV Increment	\$2,281,853	\$2,304,520	\$2,327,520	\$2,350,520	\$2,374,520	\$2,398,520	\$2,422,520	\$2,446,520	\$2,471,520	\$2,496,520	\$2,521,560	\$2,546,520	\$2,572,520	\$2,598,520	\$2,624,520	\$2,650,520	\$2,677,520	\$2,704,520	\$2,731,520	\$2,758,520		
Property Tax Abatement	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	70.00%	40.00%	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
CITY OF COLLINSVILLE Property Taxes Paid	0.6192%	46	46	46	46	46	46	46	4,591	9,229	13,959	15,660	15,814	15,975	16,136	16,297	16,458	16,626	16,793	16,960	17,127	191,949 Tax Revenue
CITY OF COLLINSVILLE Property Taxes Abated	0.6192%	14,129	14,270	14,412	14,554	14,703	14,852	15,000	10,604	6,121	1,546	0	0	0	0	0	0	0	0	0	0	120,192 Tax Abatement

¹Based on assumed property acquisition costs and estimated taxable value of \$20/Sq Ft. Actual costs and assessments may vary.
2Tax Code 931 - #10, COLLINSVILLE CITY; MES, 2023 Tax Rate. Projections assume tax rate remains constant.