

ORDINANCE NO.

**ORDINANCE INCREASING THE 2025 EXPENDITURE BUDGETS IN THE CAPITAL
IMPROVEMENT FUND, NORTHEAST BUSINESS DISTRICT FUND AND
WATER/WASTERWATER FUND**

WHEREAS, the City adopted a budget for 2025 by Ordinance 24-178; and

WHEREAS, the City adopted a Capital Improvement Plan by Ordinance 24-190; and

WHEREAS, funds exist in the unappropriated fund balances and unplanned revenue sources of the General Fund, Forfeited/Seized Funds, Gateway Convention Center Fund, Capital Improvement Fund, Hospitality Fund and Water/Wastewater Fund.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLLINSVILLE as follows:

Section 1. the 2025 Capital Improvement Fund expenditure budget shall be increased by \$110,260 for principal and interest payment and a property purchase for Horseshoe Lake McDonough Lake Road infrastructure project.

Section 2. the 2025 Northeast Business District Fund expenditure budget shall be increased by \$223,630 for the final payment on the Beltline/Keebler improvement project.

Section 3. the 2025 Water/Wastewater Fund expenditure budget shall be increased by \$25,000 for bond fees related to the Wastewater Solar project.

PASSED by the City Council and Approved by the Mayor on _____, 2025.

Ayes:

Nays:

Absent:

Approved: _____, 2025.

Jeff Stehman, Mayor

ATTEST:

Kimberly Wasser, City Clerk