



CITY COUNCIL AGENDA ITEM STAFF REPORT

MEETING DATE:	OCTOBER 28, 2025
TITLE:	ORDINANCE OF THE CITY OF COLLINSVILLE, MADISON AND ST. CLAIR COUNTIES, ILLINOIS, AUTHORIZING AND PROVIDING FOR AN INSTALLMENT PURCHASE AGREEMENT FOR THE PURPOSE OF PAYING THE COSTS OF CERTAIN SOLAR FACILITIES TO BE INSTALLED AT THE WASTEWATER TREATMENT PLANT AND AUTHORIZING AND PROVIDING FOR THE ISSUE OF DEBT CERTIFICATES (WASTEWATER TREATMENT PLANT SOLAR PROJECT), SERIES 2025, EVIDENCING THE RIGHTS TO PAYMENT UNDER SUCH AGREEMENT, PRESCRIBING THE DETAILS OF THE AGREEMENT AND CERTIFICATES, AND PROVIDING FOR THE SECURITY FOR THE MEANS OF PAYMENT UNDER THE AGREEMENT OF THE CERTIFICATES
DEPARTMENT:	FINANCE
PROJECT MANAGER:	MARK MILES, FINANCE DIRECTOR
REQUESTED ACTION:	APPROVAL
STRATEGIC PLAN GOAL(s):	#4: INVEST IN PUBLIC INFRASTRUCTURE #7: SUPPORT EXCELLENT MUNICIPAL SERVICES
ATTACHMENTS:	ORDINANCE, FEDERAL TAX CERTIFICATE, AUGUST 26, 2025 SOLAR STAFF REPORT

OVERVIEW

The city has been working with GRP Wegman in relation to investing in renewable energy for critical facilities, while taking advantage of various incentives and tax credits. On August 26, 2025, the City entered into an agreement with GRP Wegman for the installation of Solar Panels at the Wastewater Treatment Plant. The subject ordinance secures the short-term financing to fund the project.

EXECUTIVE SUMMARY

Total financing for the Wastewater Treatment Plant infrastructure is \$6,500,000. To construct the infrastructure, the City must utilize financing to pay for the construction up front and upon receipt of the incentives and credits will pay down the loans early and capitalize on the low out of pocket cost to the City for annual energy savings to be realized over the next 25 years. The project has an estimated 5.9 year return on investment, with 76% of the total project cost to be offset with incentives, in addition to operational cost savings to reduce utility expenses on the city's largest energy consuming facility.

RECOMMENDATION

Staff recommends approval of the subject ordinance.