

PROPERTY TAX ABATEMENT PROJECTIONS - All Taxing bodies

DISCOVERY ENTERPRISE ZONE

McDonough Horseshoe Service Center

Base EAV	\$7,480
Estimated New EAV ¹	\$2,289,333
Multiplier	1.01

Year	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	10.00	11.00	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	TOTAL	
Base EAV	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	\$7,480	
Estimated New EAV	\$2,289,333	\$2,312,000	\$2,335,000	\$2,358,000	\$2,382,000	\$2,406,000	\$2,430,000	\$2,454,000	\$2,479,000	\$2,504,000	\$2,529,040	\$2,554,000	\$2,580,000	\$2,606,000	\$2,632,000	\$2,658,000	\$2,685,000	\$2,712,000	\$2,739,000	\$2,766,000		
EAV Increment	\$2,281,853	\$2,304,520	\$2,327,520	\$2,350,520	\$2,374,520	\$2,398,520	\$2,422,520	\$2,446,520	\$2,471,520	\$2,496,520	\$2,521,560	\$2,546,520	\$2,572,520	\$2,598,520	\$2,624,520	\$2,650,520	\$2,677,520	\$2,704,520	\$2,731,520	\$2,758,520		
Property Tax Abatement	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	70.00%	40.00%	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
TOTAL		\$518	\$518	\$518	\$518	\$518	\$518	\$518	\$513,337	\$103,195	\$156,091	\$175,111	\$176,839	\$178,639	\$180,439	\$182,240	\$184,040	\$185,909	\$187,779	\$189,648	\$191,518	\$2,146,411
Property Taxes Paid																						
TOTAL	6.9240%	\$157,996	\$159,565	\$161,157	\$162,750	\$164,412	\$166,074	\$167,735	\$118,576	\$68,451	\$17,286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,344,004	
Property Taxes Abated																						

¹Based on assumed property acquisition costs and estimated taxable value of \$20/Sq. Ft. Actual costs and assessments may vary.

²Tax Code 931 - #10; COLLINSVILLE CITY, MES, 2023 Tax Rate. Projections assume tax rate remains constant.